



Press Release
09.06.2026

Directorate of Enforcement (ED), Delhi Zonal Office has provisionally attached immovable assets belonging to M/s. JC World Hospitality Pvt Ltd and M/s. Investors Clinic Infratech Pvt Ltd having current market value of approx. Rs. 40 Crore and Rs 60 Crore respectively, under the provisions of the Prevention of Money Laundering Act (PMLA), 2002. The attachment forms part of an ongoing money laundering investigation involving M/s. Jaypee Infratech Ltd (JIL), M/s. Jayprakash Associates Ltd (JAL), and associated entities, in relation to large-scale fraud and misappropriation of public funds.

ED initiated investigation against Jaypee group on the basis of multiple FIRs registered by the Economic Offences Wings (EOW) of Delhi and Uttar Pradesh Police, based on complaints filed by homebuyers of Jaypee Wishtown and Jaypee Greens projects, alleging criminal conspiracy, cheating, and criminal breach of trust against the company and its promoters. It has been alleged that the funds collected from thousands of homebuyers for construction and completion of residential projects were diverted for purposes other than construction, leaving the homebuyers defrauded and their projects incomplete.

ED investigation revealed that out of approximately Rs. 32,825 Crore collected by JAL and JIL from homebuyers (as per claims admitted by NCLT), substantial amounts were diverted for non- construction purposes and siphoned off to related entities including M/s. JC World Hospitality Pvt Ltd. Further, investigation has revealed that Proceeds of Crime in the form of land have been parked in M/s. Investors Clinic Infratech Pvt Ltd.

Earlier in the case, Manoj Gaur, Managing Director of M/s Jaypee Infratech Limited (JIL) and M/s Jaiprakash Associates Limited (JAL), was found to have played a central role in the planning and execution of the diversion of funds through a complex web of transactions involving various entities of the Jaypee Group and its associated companies. Accordingly, Manoj Gaur was arrested on 13.11.2025 under section 19 of PMLA and is currently in judicial custody.

Subsequently, a Provisional Attachment Order dated 07.01.2026 was issued, whereby direct Proceeds of Crime having current market value of approximately Rs. 400 Crore were attached. Thereafter, a Prosecution Complaint dated 08.01.2026, arraigning Manoj Gaur as an accused, was filed before the Hon'ble Special Court (PMLA).

Further investigation is under progress.